



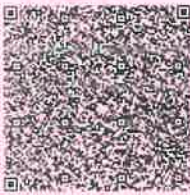
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सत्यमेव जयते

INDIA NON JUDICIAL
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Certificate of Stamp Duty

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Unique Doc. Reference : SUBIN-GJGJCSCEG0790816517943028W
Purchased by : CIPET
Description of Document : Article 14 Bond
Description : MOU
Consideration Price (Rs.) : 0
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First Party : CIPET
Second Party : IPI
Stamp Duty Paid By : CIPET
Stamp Duty Amount(Rs.) : 300
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MEMORANDUM OF UNDERSTANDING

BETWEEN

**CENTRAL INSTITUTE OF PETROCHEMICALS ENGINEERING &
TECHNOLOGY (CIPET)**

AND

INDIAN PLASTICS INSTITUTE (IPI)

**This Memorandum of Understanding (MoU) is executed on
30th July, 2024**

Between

Central Institute of Petrochemicals Engineering & Technology (CIPET), a premier Academic institution for higher and technical education under the Department of Chemicals & Petrochemicals (DCPC), Ministry of Chemicals & Fertilizers, Govt. of India, with its Head Office at T.V.K. Industrial Estate, Guindy, Chennai - 600032, INDIA (hereinafter referred to as CIPET), of the FIRST PART.

And

Indian Plastics Institute (IPI) having its office at 30, Sarvodaya Industrial Estate 1st Floor, Near Paper Box Factory, Off Mahakali Caves Road, Andheri (East) Mumbai, Maharashtra 400 093, India (hereinafter referred to as IPI) on the SECOND PART,

PREAMBLE

WHEREAS, the **Central Institute of Petrochemicals Engineering & Technology (CIPET)**, is engaged in Skill Development, Technology Support, Academic and Research (STAR) activities in the field of Petrochemicals, Polymer and Plastics Engineering & Technology. The institute operates in the hub and spokes model with over 45 locations across the country having its head office at Chennai.

WHEREAS, the **Indian Plastics Institute (IPI)** is a technical professional body registered in April 1985 under the Societies Registration Act 1860 and subsequently under the Public Trust Act 1950. IPI is a strong Professional Body of Industrialists, Plastic Technologists, Academicians, Economists and Students, spread over 14 Chapters across India and 2 Overseas Association partnerships with Sri Lanka & Nepal. IPI are engaged in Education, Training, Manpower Development, and Dissemination of Knowledge on the latest technological developments in the worldwide Plastics Industry.

Whereas, both CIPET and IPI now,

- Recognizing the importance of research and development in the areas of Plastics, Polymers, Chemical Engineering, and Material Science.
- Appreciating the need for the creation of a large reservoir of highly qualified manpower in all fields related to Plastics, Polymers, Chemical Engineering, and Material Science.
- Desiring to enhance their efforts by joining their expertise and resources.

INTEND to form a Synergistic Framework for promoting the development and growth of excellent quality manpower in the fields of Engineering, Technology and Science with a focus on Plastics, Polymers, Chemical Engineering and Material Science.

NOW, THEREFORE in consideration of the mutual promises made therein and of good and valuable consideration, the receipt and sufficiency of which both CIPET and IPI hereby acknowledge, CIPET and IPI hereby agree as under:

ARTICLE 1: SCOPE OF MoU

This MoU details the modalities and general conditions regarding collaboration between CIPET and IPI for enhancing, within the country, the availability of highly qualified manpower in the areas of Petrochemicals, Plastics, Polymers, Chemical Engineering, Material Science, and other areas of Engineering, Technology, and Science without any prejudice to prevailing rules and regulations in CIPET and IPI and without any disregard to any mechanism evolved and approved by the competent authorities under Government of India in so far as such mechanism applies to CIPET and/or IPI. The areas of cooperation can be extended through mutual consent.

ARTICLE II: SCOPE OF ACADEMIC INTERACTION

CIPET and IPI shall encourage interaction between the CIPET Scientists / Engineering / Technical staff and IPI faculty members and students through the following arrangements.

1. Joint guidance of student projects/thesis in the areas of Petrochemicals, Plastics, Polymers, Chemical Engineering, Material Science, and other areas of mutual interest at IPI or at CIPET by CIPET Experts and faculty of IPI as per rules and regulations of IPI and CIPET.
2. Participation of CIPET faculty and students in IPI Programs and events as well as the participation of faculty and students of IPI to participate in the programs and events of CIPET based on mutual agreement.
3. Initiation of collaborative research and submission of joint project proposals by CIPET and IPI for external funding.
4. Exchange of personnel through deputation/adjunct/visiting faculty for limited periods as mutually agreed upon.

5. CIPET and IPI will organize joint Conferences, Seminars, Skill Upgradation programmes, and Certificate Courses.
6. CIPET and IPI will support in their courses with mutually agreed terms and conditions.
7. Drafting Course curriculum of Diploma or Other Programmes of IPI and vice-versa.
8. Jointly conduct the awareness programs on Plastic Waste Management.
9. CIPET will nominate one representative to the IPI Governing Council.
10. IPI will also support financially to needy students of CIPET under Corporate Social Responsibility (CSR) through scholarships.
11. Initiation to develop "IPI Student Chapter" at CIPET Centres & also IPI shall arrange Guest Lectures from Industrial Expert for CIPET Students.
12. Industrial visits for IPI students shall be arranged at CIPET Centres.

ARTICLE III: SHARING OF FACILITIES

- a) CIPET and IPI shall make provisions to share their respective R&D facilities to promote academic and research interaction in the areas of cooperation, subject to availability and mutually agreed terms and conditions.
- b) CIPET and IPI shall permit the exchange of software and other materials and components developed in-house in the areas of cooperation, if permissible within the rules governing the two institutions.
- c) CIPET and IPI shall share the Auditoriums facilities for seminar/conferences on chargeable basis based on availability with mutually agreed terms and conditions.

ARTICLE-IV: CO-ORDINATION OF THE PROGRAM, INCLUDING FINANCIAL ARRANGEMENTS

- a) The activity under this MoU between CIPET and IPI shall be coordinated by a Coordinator from each organization respectively.
- b) Financial arrangements for each specific activity will be decided on a case-to-case basis, subject to approval by each organization.

ARTICLE-V: EFFECTIVE DATE OF COMMENCEMENT

- a) This MoU shall be effective from the date of its approval by competent authorities at both ends.
- b) The duration of the MoU shall be for a period of 3 years from the effective date.
- c) During its tenancy, the MoU may be terminated by prior notice of not less than six months by either party. However, termination of the MoU will not, in any manner, affect the interests of the students who have been admitted to pursue a program under the MoU or the progress of any ongoing mutual activity that has been initiated formally with the approval of both parties.
- d) Any clause or article of the MoU may be modified or amended by mutual agreement.

ARTICLE-VI: IPR

Rights regarding publications, patents, royalty, ownership of software/design/product developed, etc., under the scope of this MoU, shall be decided on a case-to-case basis.

ARTICLE-VII: ARBITRATION

Any dispute arising out of this MoU will be resolved amicably by mutual consultation. If such a resolution is not possible, then the unresolved dispute will be referred jointly to the Director General, CIPET, and Chairman, IPI. The outcome of the joint decisions of the Director-General (CIPET) and Chairman (IPI), shall be binding upon both parties.

ARTICLE-VIII: CONFIDENTIALITY

During the tenure of the MoU, information to be shared must be indicated as "confidential" or "non-confidential". Both CIPET and IPI will maintain strict confidentiality and prevent disclosure of all the information designated as "confidential" except by mutual agreement.

IN WITNESS WHEREOF PARTIES HERETO HAVE- ENTERED INTO THIS AGREEMENT, EFFECTIVE AS ON THE DATE AND YEAR FIRST WRITTEN ABOVE.

Shri Abhay Upadhye
Chairman, Governing Council
Indian Plastics Institute (IPI),
Mumbai

Prof. (Dr.) Shishir Sinha
Director General
Central Institute of Petrochemicals
Engineering & Technology (CIPET),
Chennai

Witness 1:
Signature
Name :
Designation :

ATUL KULKARNI
Environment Committee

Witness 1:
Signature
Name :
Designation :

PARITOSH DIWASKAR
ST. DIR 2 HEAD

Witness 2:
Signature
Name :
Designation :

PRASHANT TRIVEDI
Plastic Institute

Witness 2:
Signature
Name :
Designation :

MR. ASN MURTHY
PO (Admin)