



தமிழ்நாடு தமி்லநாடு TAMILNADU
30 JAN 2024

CIPET.

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MEMORANDUM OF UNDERSTANDING (Project 3P:Productivity, Processing & Progress)

BETWEEN

Central Institute of Petrochemicals Engineering & Technology
Department of Chemicals & Petrochemicals, Ministry of Chemicals & Fertilizers, Govt. of India,

AND

Prasad Group of Companies, Vatva, Ahmedabad, Gujarat
This Memorandum of Understanding (MoU) is executed on 30th January, 2024

Between

Central Institute of Petrochemicals Engineering & Technology (CIPET), which is a premier Academic institution for higher and technical education under the Ministry of Chemicals & Fertilizers, Govt. of India, with its Head Office at T.V.K. Industrial Estate, Guindy, Chennai - 600032, INDIA (hereinafter referred to as CIPET), of the FIRST PART.



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And

Prasad Group of Companies, A diverse technology-oriented Group is known for producing world-class Plastic Processing Machineries. The Group specializes in AUTOMATION & Plastics Ancillary peripheral equipment introducing technology with German, Italian, French and Swedish Joint Ventures. Prasad Group has a pan-India sales and services network to reach and provide its services to Plastics Processing and technology Institutes across India. Prasad Group, a Company incorporated under the provisions of Companies Act, 2013, having its registered office at Plot No. 14, 15 & 16, Phase-1, G.I.D.C. Estate, Vatva, Ahmedabad - 382445, Gujarat, India, a well-trusted and well-known brand (hereinafter referred to as PRASAD) on the SECOND PART,

SCOPE OF MOU

During Contemplation, both parties agree to work together to achieve the following objectives:

1. To contribute the ability of the students towards actual practical work environment and practical applications of the knowledge gained.
2. To establish a close and continuing interaction between PRASAD and CIPET: Centers to discuss the technology of Auxiliary plastic processing equipment, Automation and modernization.
3. To upgrade students' knowledge of the latest technology of the world and deliver expert lectures by PRASAD at CIPET: Centers. Total 12 subjects. Ref Annexure -1 (Titles of subjects with brief explanation)
4. Every Technical Session has a questionnaire, Equipment selection and practical problems for the students to solve and discuss.
5. Every year, one problem/challenge, faced by the Plastic Industry, would be given, which can be taken up as a project by forming student teams.
6. To organize industrial visits for CIPET Students and faculties to promote practical aspects and increase interaction between CIPET students and industry professionals.
7. To organize co-curricular, extracurricular and other activities jointly for the benefit of the CIPET students as a part of lectures and interactive quizzes etc.
8. To organize continuing education programs by assessing the industry needs.
9. To provide training in the mutually agreed area by organizing scheduled sessions/seminars/STTP and interaction with CIPET: Students / Faculty, Ref Annexure-1 (Titles of subjects with brief explanation)
10. CIPET will co-ordinate with all its Centers and organize 12 Sessions for their students of the final year of various programs.

11. CIPET and its centres provide all other infrastructures for conducting seminars/workshops/lectures like Hall /Auditorium, Whiteboards, Projectors and other related facilities.



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12. Both parties commit themselves to identifying areas of mutual collaboration in the field of Plastic Engineering.
13. Both parties understand and acknowledge that they are making a significant commitment to this collaborative effort. Accordingly, the parties agree to expand their best efforts on their implementation and successful continuation of the said venture.
14. This MOU shall remain effective from the date of execution until the end of the term dated 29.01.2027 for 3 years.
15. CIPET will coordinate & instruct all 32 CIPET centres and fix the calendar for the whole year. This course will be provided to students of DPT, DPMT, PGDPPT & PDPMD.

PRASAD shall take responsibility for providing required technology whenever required by CIPET: Centers for the interest of students during seminars/workshops/conferences / Technical study tours / etc.

CO-ORDINATION OF THE PROGRAM AND FINANCIAL ARRANGEMENTS

- a) The activity under this MoU between CIPET and PRASAD shall be coordinated by a Coordinator from each organization.
- b) Officials from CIPET: Head office Dr. K. Prakalathan and Ms. Subha Jayaraman and officials from PRASAD Mr. Nitin Pandya and Branch Managers/Area managers will have the responsibility of coordinating and finalizing the entire year calendar for 12 programs jointly.
- c) CIPET will provide the list of concerned authorized persons from all their branches across India who would be responsible for coordinating and organizing this education. PRASAD will also provide the list of persons mainly its branch heads who would be responsible for co-ordination and providing expert faculty from time to time for finishing all the 12 sessions in the respective CIPET branch.
- d) All the expenses of designing technological seminars, preparing content (PPT, Audio, Videos, Photographs, Animation), selecting the right expert, travelling, lodging and boarding etc. would be borne by PRASAD.
- e) The following students will be covered for all the 12 seminars spread over the year.
 - All the long-term programs (Diploma, Post Diploma, Post graduate Diploma)
 - All long-term programs (Undergraduate, postgraduate & PhDs)
- f) All the short-term course students who are part of the CIPET skill development program will be covered only for a 2-hour session of the 1st seminar. Short-term course student programs will be organized on a case-to-case basis only if it is mutually convenient for both parties.
- g) CIPET HO will instruct & coordinate with all the 32 CIPET centres to implement this training programme across the country and fix a whole year calendar for all 12 programmers.

Subha
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Dr. Nitin

EFFECTIVE DATE OF COMMENCEMENT

- a) This MoU shall be effective from the date of its approval by competent authorities at both ends.
- b) The duration of the MoU shall be for 3 years from the effective date.
- c) During its tenancy, the MoU may be terminated by prior notice of not less than six months by either party. However, termination of the MoU will not, in any manner, affect the interests of the students who have been admitted pursuing a program under the MoU or the progress of any ongoing mutual activity that has been initiated formally with the approval of both parties.
- d) Any clause or article of the MoU may be modified or amended by mutual agreement in a written manner.

ARBITRATION

Any dispute arising out of this MoU will be resolved amicably by mutual consultation. If such resolution is not possible, then the unresolved dispute will be referred jointly to the Director General, CIPET and Director, PRASAD. The outcome of the joint decisions of the Director-General (CIPET) and Director, PRASAD shall be binding upon both parties.

This agreement shall become valid upon signing by both sides and will be in force from the date of signing, with the understanding that the agreement may be cancelled by either side effective not less than one month's notice in writing is given by one of the parties to the other party.

IN WITNESS WHEREOF PARTIES HERETO HAVE ENTERED INTO THIS AGREEMENT, EFFECTIVE AS ON THE DATE AND YEAR FIRST WRITTEN ABOVE.

Dr. Anurag Shrivastava

**Managing Director
Prasad Group of Companies**

S. Somnath
30/1/24

Director General
Central Institute of Petrochemicals
Engineering & Technology, Head Office
Chennai



Witness: *MP*

NITIN PANDYA
Head HR
Prasad Group of Co.

Witness: *MAHESH*

MAHESH THAKAR
PRESIDENT - MARKETING
PRASAD GROUP.

Date:

Witness: *P.S.G. KRISHNAN*

DR. P. S. G. KRISHNAN
PRINCIPAL DIRECTOR
CIPET HEAD OFFICE,
(TSS & BD)
CHENNAI-32

Witness: *VISHESH VERMA*

Dr. Vishesh Verma

Date: 30-01-2024