

### INDIA NON JUDICIAL



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Hydrocarbon Sector Skill Council

Description of Document

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**Property Description** 

OIDB Bhawan, Noida, 201301

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First Party

Hydrocarbon Sector Skill Council

Second Party

Central Institute of Petrochemicals Engineering and Technology CIPET

Stamp Duty Paid By

Hydrocarbon Sector Skill Council

Stamp Duty Amount(Rs.)

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# MEMORANDUM OF ASSOCIATION (MoA)

# **BETWEEN**

Hydrocarbon Sector Skill Council 'OIDB Bhawan, Vikas Marg, Sec-73 Noida (UP)'

**AND** 

CENTRAL INSTITUTE OF PETROCHEMICALS ENGINEERING & TECHNOLOGY

(CIPET)

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# 1. THIS MEMORANDUM OF ASSOCIATION (MoA) is entered into between

**Hydrocarbon Sector Skill Council (HSSC),** a society registered under the Societies Registration Act, 1860, with its office located at OIDB Bhawan 2nd Floor, Tower C, Plot No. 2, Vikas Marg, Sector – 73, Noida, Uttar Pradesh, Pin – 201301, India. **Hereafter referred as the "FIRST PARTY", in the MoU.** 

The primary objective of HSSC is to initiate, carry out, execute, implement, aid, and assist activities towards skill development in the Indian Hydrocarbon and allied Sectors. HSSC aims to meet the entire value chain's requirement for appropriately trained manpower in terms of quantity and quality on a sustained and evolving basis for contribution to social development of India.

#### And

Central Institute of Petrochemicals Engineering & Technology (CIPET), which is an Autonomous and premier Academic institution for higher and technical education under the Ministry of Chemicals & Fertilizers, Govt. of India, with its Head Office at T.V.K. Industrial Estate, Guindy, Chennai - 600032, INDIA.

CIPET, is engaged in Skill Development, Technology Support, Academic and Research (STAR) activities in the field of Plastics, Petrochemicals, Polymers, Engineering and Technology. The institute operates in the hub and spoke model with over 45 locations across the country with specialization in skill training, technical support, academics as well as research. Hereafter referred as the "SECOND PARTY", in the MoU.

# 2. OBJECTIVES

The objective of this MOA/collaboration is to execute skill development initiatives in the hydrocarbon and allied sectors, focusing on entry-level workforce engaged in Industry, Service providers, Project sites.

And Upskilling & Reskilling of workforce for leadership development for technical and managerial expertise.





#### 3. AREAS OF COLLABORATION

Both the parties will collaborate for:-

- a) Skill development programs and curriculum that are aligned with the needs of the Oil & Gas industry & allied sectors, ensuring a competent and job-ready workforce
- b) leveraging the Oil & Gas Industry's expertise in developing and delivering the Qualifications and e-learning modules. These modules will be shared to upskill the workforce both entry-level workers and leadership in the oil & gas sector & allied sectors, providing accessible and effective training opportunities
- c) Capacity building program for workforce and creating a skilled workforce pool for various sectors including Oil & Gas
- d) Providing support of Apprenticeship training
- e) Integration of leadership development e-modules / Digital content into the training programs, enhancing technical and managerial expertise among industry leaders
- f) Providing Validation of Qualification new developed courses.
- g) Providing support in creation of content for the preparation of Handbooks as course material
- h) Providing customize skilling, upskilling and reskilling program as per the requirement of Client.
- i) Seeking advice from Subject matter expert of the industry in development of customized training modules.
- j) Seeking support of Industry for Skill gap analysis.
- k) Providing skilling program for workforce in the oil and gas sector, allied industry, project sites etc under the different Skill India Mission Scheme funded by Government of India and reaching out to the workforce for their benefits in terms of DBT / insurance etc.
- 4. **FUTURE COOPERATION**: The present MOA describes the general condition and arrangements for future cooperation between the parties. The details for the efficacious implementation of this MOA including consideration shall be jointly worked on mutually acceptable terms and conditions.
- 5. **CONFIDENTIALITY:** Each party hereby undertakes with the other party to maintain the confidential information in strict confidence and save as provided herein, not to divulge any of the confidential information to any



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third party and in addition not to communicate, indicate, or suggest to any party the existence of negotiations under this MOA.

# 6. EFFECTIVE DATE OF COMMENCEMENT

- a) ThisMoU shall be effective from the date of its approval by competent authorities at both ends.
- b) The duration of the MoU shall be for a period of 5 years from the effective date.
- c) During its tenancy, the MoU may be terminated by prior notice of not less than six months by either party. However, termination of the MoU will not, in any manner, affect the interests of the participants who have been admitted to pursue a program under the MoU or the progress of any ongoing mutual activity that has been initiated formally with the approval of both parties.
- d) Any clause or article of the MoU may be modified or amended by mutual agreement.

# 7. ARBITRATION / JURISDICTION:

Any dispute arising out of this MoU will be resolved amicably by mutual consultation. If such a resolution is not possible, then the unresolved dispute will be referred jointly to Director General, CIPET, and CEO, HSSC,. The outcome of the joint decisions of the Director-General (CIPET) and CEO, HSSC, shall be binding upon both parties.

8. **LEGAL BINDING:** Nothing in this MOA is intended to create any binding obligations on the parties.

IN WITNESS WHEREOF all the parties hereto set their hands and signed the Memorandum of Understanding.

Name: S K Bose

Designation: CEO

Hydrocarbon Sector Skill Council

HSSC COLUMN

Name: Dr. P.S.G Krishnan

Designation: Principal Director

(TSS & BD)

Central Institute of Petrochemicals

Engineering & Technology,

Chennai



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Witness:

Signature

Name: DR. G.S. KAPUR

Designation: Advisor (Red),
GAIL

Seal

Witness:

Signature

Name: HARENDRA KUMAR

Designation: Joven Directors Head.

Seal

Seal

Date: 2//12/2023

Date:

21.12.2023



